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Black Owners of Solar Services (B.O.S.S.) STATEMENT

on

US Treasury's Initial Guidance Establishing Program to Allocate Environmental Justice Solar and Wind Capacity Limitation Under Section 48(e)

Black Owners of Solar Services (B.O.S.S.), the nation's largest network of black owned solar developers and related businesses, is pleased to see the long-awaited [guidance](#), released February 17, 2023, by the US Treasury Department regarding certain provisions within the Inflation Reduction Act that aim to increase investments in low-income and underserved communities.

The Low-Income Communities Bonus Credit program under Section 48(e) creates a credit for solar and wind projects (including those that are paired with storage) that are on Tribal Lands or serving low-income communities. To promote the program goals of fostering equity in low-income and marginalized communities, the guidance further incorporated *additional criteria* in determining how to allocate the Capacity Limitation for the bonus credits. **These additional criteria include focusing on facilities that (i) are owned or developed by community-based organizations, (ii) have an impact on encouraging new market participants and (iii) provide substantial benefits to low-income communities and individuals marginalized from economic opportunities.**

Ajulo Othow, B.O.S.S.' President, noted, "B.O.S.S. supports the additional criteria as a critical step in the right direction to address the historical marginalization of low-income communities and to level the playing field for solar businesses that are operated and/or owned by individuals historically marginalized from economic opportunities."

B.O.S.S. submitted formal comments to the Treasury Department in the fall of 2022 and worked with advocates to send-initial guideline comments on application criteria, meaningful financial benefits, and minimum discount savings B.O.S.S. firmly believes that the Treasury's guidelines provide substantial benefits to low-income communities - directing funds to where they are most needed and will have the greatest impact.

About [Black Owners of Solar Services: B.O.S.S.](#) is the largest clearinghouse of African American professionals working in the solar photovoltaic (PV) space. The mission of B.O.S.S. is to combine and leverage the collective power of its members - entrepreneurs, financiers, veterans, attorneys, engineers, contractors, developers, and other peer partners - to lead actionable solutions for sustained access to equitable opportunities in clean energy production, distribution, and storage for Black-owned businesses.

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